

# GHG Assurance Statement

## Chromewell Engineering Private Limited,

882/1, Pune Nagar Road,  
 Sanaswadi, Taluka Shirur,  
 412208 Pune, Maharashtra, India.

SGS India Private Limited (hereinafter referred to as SGS India) was contracted by Chromewell Engineering Private Limited (the 'Company') to conduct an independent assurance of its annual Greenhouse Gas (GHG) inventory for Scope-1, Scope-2 and Scope 3 pertaining to the reporting period of 1st April 2025 to 31st March 2026. The Company has developed its GHG inventory in accordance with the GHG Protocol Corporate Accounting and Reporting Standard and ISO 14064-1 standard. SGS India has conducted a Limited level of Assurance for Scope-1, Scope-2 & Scope-3 data. This assurance engagement was conducted in accordance with the "International Standard on Assurance Engagements (ISAE) 3410".

SGS India verified the following parameters given in the Table below:

### Scope 1, Scope 2 and Scope 3 Data

Scope	Actual emission (tCo2)
Scope 1 GHG emissions in metric tons of CO2 eq	439.21
Scope 2 GHG emissions in metric tons of CO2 eq	1,883.34
Scope 3 GHG emissions in metric tons of CO2 eq	55,620.52

Verification Statement no: BA\_ESG\_2419909\_GHG\_V1  
 Statement Date: 12<sup>th</sup> June 2026

This Statement is issued, on behalf of Client, by SGS India ("SGS") under its General Conditions for ESG Assurance Services. A full copy of this statement may be consulted at SGS India. This Statement does not relieve Client from compliance with any regulations that applied to it. Stipulations to the contrary are not binding on SGS and therefore SGS shall have no responsibility vis-à-vis parties other than its Client. This Statement is not valid without the full verification scope, objectives, criteria and findings available on the Statement

## Independent Assurance Statement to Chromewell Engineering Private Limited on its GHG Inventory for FY 2025-26

**Chromewell Engineering Private Limited,**  
882/1, Pune Nagar Road,  
Sanaswadi, Taluka Shirur,  
412208 Pune, Maharashtra, India

### Nature of the Assurance

SGS India Private Limited (hereinafter referred to as SGS India) was contracted by Chromewell Engineering Private Limited, (the 'Company') to conduct an independent assurance of its annual Greenhouse Gas (GHG) inventory for Scope 1, Scope 2 and Scope 3 pertaining to the reporting period of April 1, 2025, to March 31, 2026. The Company has developed its GHG inventory in accordance with the GHG Protocol Corporate Accounting and Reporting Standard and ISO 14064-1 standard. SGS India has conducted Limited Level Assurance for Scope 1, Scope 2 and Scope 3 data. This assurance engagement was conducted in accordance with the "International Standard on Assurance Engagements (ISAE) 3410".

### Intended Users of this Assurance Statement

This Assurance Statement is provided with the intention of informing all Chromewell Engineering Private Limited Limited's Stakeholders.

### Responsibilities

The information in the report and its presentation are the responsibility of the management of the Company. SGS India has not been involved in the preparation of any of the material included in the report.

Our responsibility is to express an opinion on the text, data, calculation, and statements within the defined scope of verification, aiming to inform the Management of the Company, and in alignment with the agreed terms of reference. We do not accept or assume any responsibility beyond this specific purpose, and it is not intended for use in interpreting the overall performance of the Company, except for the aspects explicitly mentioned within the scope. The Company holds the responsibility for preparing and ensuring the fair representation of the verification scope.

### Assurance Standard

SGS India has conducted Limited Level Assurance for Scope 1, Scope 2 data and Scope 3. This engagement was performed in accordance with the International Standard on Assurance Engagement (ISAE) 3410. Our evidence-gathering procedures were designed to obtain a 'Limited Level of Assurance' which involves the underlying assumption that the control environment and controls are reliable.

### Statement of Independence and Competence

The SGS Group of companies is the world leader in inspection, testing and assurance, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social and ethical auditing and training; environmental, social and sustainability report assurance. SGS affirm our independence from Chromewell Engineering Private Limited, being free from bias and conflicts of interest with the organization, its subsidiaries and stakeholders.

The assurance team was assembled based on their knowledge, experience and qualifications for this assignment, and comprised auditors registered with ISO 26000, ISO 20121, ISO 50001, SA8000, RBA, QMS, EMS, SMS, GPMS, CFP, WFP, GHG Verification and GHG Validation Lead Auditors and experience on the SRA Assurance.

## Scope of Assurance

The assurance process involved assessing the quality, accuracy, and reliability of ESG Indicators within the Sustainability report for the period April 1, 2025, to March 31, 2026. The reporting scope and boundaries include 7 sites comprising 4 manufacturing units, 1 paint shop and 2 warehouses.

## Assurance Methodology

The assurance comprised a combination of pre-assurance research, interaction with the key personnel engaged in the process of developing the company's GHG inventory, on-site visits, and remote desk review & verification of data. Specifically, SGS India executed the following activities:

- Interaction with key personnel from the head office and selected manufacturing locations to understand and review the current processes in place for developing the Company's GHG inventory.
- Assessment of internal control mechanism to ensure the reliability and accuracy of emission data.
- Review of the data management system used for collection and consolidation of emission data.
- Review of consistency of data/information within the GHG inventory and between the inventory and source.
- Evaluation of the appropriateness of the quantification methods used to arrive at Scope 1, Scope 2, and Scope 3 emissions with respect to the specific requirements of the GHG Protocol.
- Assurance of emission data on a sample basis, including conversion factors and emissions factors.

## Limitations

The assurance scope excludes:

- Disclosures other than those mentioned in the assurance scope.
- Data reviews outside the operational sites as mentioned in the reporting boundary.
- Validation of any data and information other than those presented in "Findings and Conclusion."
- The assurance engagement considers an uncertainty of  $\pm 3\%$  based on materiality threshold for Assumption/estimation/measurement errors and omissions.
- The Company's statements that describe the expression of opinion, belief, aspiration, expectation, aim to future intention provided by the Company, and assertions related to Intellectual Property Rights and other competitive issues.
- Strategy and other related linkages expressed in the Report.
- Mapping of the Report with reporting frameworks other than those mentioned in Reporting Criteria above.

SGS India verified data on a sample basis; the responsibility for the authenticity of data entirely lies with the Company. The assurance scope excluded forward-looking statements, product- or service-related information, external information sources and expert opinions.

## Findings and Conclusions

### Scope 1, Scope 2 and Scope 3 inventory:



Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the information presented by the Company in its GHG Inventory report is not prepared, in all material respects, in accordance with the reporting criteria.

SGS India verified the following parameters given in the Table below:

**Scope 1, Scope 2 and Scope 3 Data:**

Description	FY 2025-26
<b>Scope 1: Direct carbon emissions from owned/ controlled operations- Unit-tCO<sub>2</sub>Eq</b>	
a. Direct emissions from stationary combustion	180.77
b. Direct emissions from mobile combustion	161.66
c. Fugitive direct emissions	96.67
<b>Scope 1 Total Emission</b>	<b>439.21</b>
<b>Scope 2: Indirect carbon emissions- Unit-tCO<sub>2</sub>Eq</b>	
a. Indirect emissions from purchased/acquired electricity	1883.34
<b>Scope 2 Total Emission</b>	<b>1883.34</b>
<b>Scope 3: Indirect carbon emissions- Unit-tCO<sub>2</sub>Eq</b>	
Category 1: Purchased goods and services	53662.011
Category 2: Capital goods	275.99
Category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)	303.88
Category 4: Upstream transportation and distribution	328.98
Category 5: Waste generated in operations	17.22
Category 6: Business travel	166.43
Category 7: Employee commuting	788.23
Category 9: Downstream transportation and distribution	77.79
<b>Scope 3 Total Emission</b>	<b>55,620.52</b>

For and on behalf of SGS India Private Limited

 <p><b>Kalpesh Thombare</b> National Sustainability Manager – ESG &amp; Sustainability Services, SGS India 12<sup>th</sup>, June 2026</p>	 <p><b>Tushar Girigosavi</b> Lead Verifier – ESG &amp; Sustainability Services, SGS India Team Member: Sarvesh Gurav, Anjali Nair, Daya SS 12<sup>th</sup> June 2026</p>
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